



NEWSLETTER JULY 10, 2020

WATERFRONT DEVELOPMENT PROJECT IS IN PROGRESS

With the initial total project cost of \$3,010,523 financed by the Township (\$402,023) along with Provincial (NOHFC \$1.5M), Federal (Fednor \$1.1M) and Métis Nation of Ontario (\$8,600) funding, the Terrace Bay Waterfront Development Project was tendered in early 2020 with the submission date of February 6, 2020. Unfortunately, all six bids received were significantly over the estimated total project budget. With the purpose of moving the project forward, the Township Administration and KGS Group had been working together to lower the costs through reductions in specific items/aspects of the project. Following negotiations with the lowest bidder RML Contracting Ltd., several non-material items have been strategically reduced/eliminated from the project without reducing the overall project scope. Some of the changes include reduction in the boardwalk, removal of the parking lot pavement and reduction of some of the landscaping.

Revised drawings of Terrace Bay Waterfront Project



Construction of a powerline down to the beach pavilion is a critical component of the Waterfront Development Project. Although a portion of the work to connect the new line to the utility grid is required to be completed by HydroOne, basic connection work, poles and line installation has been contracted out to Wildon Wiring Limited.

As a result, the construction consisting of site preparation, installation of a new pavilion building and services, partial boardwalk and associated works, has commenced as of the beginning of July 2020 with an expected substantial completion date of December 2020. We are all excited to see a decade-long Terrace Bay Waterfront Development Project to be finally realized!

