



FORM 6
SALE OF LAND BY PUBLIC TENDER
Municipal Act, 2001
Ontario Regulation 181/03, Municipal Tax Sale Rules

SALE OF LAND BY PUBLIC TENDER

THE CORPORATION OF THE TOWNSHIP OF TERRACE BAY

Take Notice that tenders are invited for the purchase of the lands described below and will be received until 3:00 p.m. local time on November 24, 2021, at the Terrace Bay Municipal Office, 1 Selkirk Avenue, Terrace Bay Ontario

The tenders will then be opened in public on the same day as soon as possible after 3:00 p.m. at the Terrace Bay Municipal Office, 1 Selkirk Avenue, Terrace Bay.

Description of Lands:

1. Roll No. 58 54 000 003 08100 0000; 16 Elizabeth Ave., Terrace Bay; PIN 62457-0341 (LT); PCL 630 SEC TBEF; LT 421 PL M143 STREY; TERRACE BAY; File No. 18-01

According to the last returned assessment roll, the assessed value of the land is \$17,000

Minimum tender amount: \$37,008.30

2. Roll No. 58 54 000 002 29800 0000; 8 Terrace Hts., Terrace Bay; PIN 62457-0774 (LT); PCL 169-1 SEC M329; LT 169 PL M329 STREY; TERRACE BAY; File No. 19-04

According to the last returned assessment roll, the assessed value of the land is \$79,000

Minimum tender amount: \$25,681.58

3. Roll No. 58 54 000 001 03501 0000; 15 South Camp Rd., Terrace Bay; PIN 62457-0996(LT); PCL 13994 SEC TBF; LT 8 PL M225 STREY; TERRACE BAY; File No. 20-01

According to the last returned assessment roll, the assessed value of the land is \$9,300

Minimum tender amount: \$30,599.54

Tenders must be submitted in the prescribed form and must be accompanied by a deposit of at least 20 per cent of the tender amount, which deposit shall be made by way of a certified cheque/bank draft/ money order payable to the municipality.

Except as follows, the municipality makes no representation regarding the title to, availability of road access or any other matters relating to the lands to be sold. Responsibility for ascertaining these matters rests with the potential purchasers. The assessed value, according to the last returned assessment roll, may or may not be representative of the current market value of the property.

This sale is governed by the *Municipal Act, 2001* and the Municipal Tax Sales Rules made under that Act. The successful purchaser will be required to pay the amount tendered plus accumulated taxes and any taxes that may be applicable, such as a land transfer tax and HST.

The municipality has no obligation to provide vacant possession to the successful purchaser.

A copy of the prescribed form of tender is available on the website of the Government of Ontario Central Forms Repository under the listing for the Ministry of Municipal Affairs.

For further information regarding this sale and a copy of the prescribed form of tender, visit:

www.OntarioTaxSales.ca

or if no internet access available, contact:

Dan Mulligan
Treasurer/Deputy Clerk
The Corporation of the Township of Terrace Bay
1 Selkirk Avenue
P.O. Box 40
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(807) 825-3315 Ext 227